

FISCAL MANAGEMENT GOALS

The Board of Education recognizes excellent fiscal planning as a key factor in attaining the district's educational goals and priorities. The Board seeks to engage in thorough advance planning of budgets and to devise expenditures which achieve the greatest educational returns given the district's available resources.

The Board's establishment of sound fiscal management policies are based on the following tenets.

1. All applicable laws and regulations governing the use of public funds shall be strictly adhered to.
2. All district monies shall be expended in an efficient and judicious manner, in an effort to bring the greatest benefit to the district.
3. Funds for which the district has no immediate need shall be invested where they can bring the greatest return, while still adhering to the relevant laws and Investment Policy.
4. All receipts and expenditures shall be fully recorded and in the proper manner.
5. The district shall seek state and federal funds for which it qualifies.
6. All funds, including cash in buildings, extra-classroom account funds, gifts, and bequests shall be provided protection in an effort to deter and prevent misappropriation.
7. A formal process shall be developed linking fiscal resources and program priorities to the budget.
8. It is the desire and intent of the Board to have the budget reflect the views of administrators, teachers, students, and taxpayers in translating the educational needs and aspirations of the community in a composite financial plan.
9. To the extent practicable, program evaluation shall be used to assess the effectiveness of all educational programs provided to district students, and future appropriations shall be adjusted accordingly.

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