

BUDGET TRANSFERS

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. In accordance with the Regulations of the Commissioner of Education, the Board authorizes the Superintendent or his designee to make budget transfers between line item accounts. The superintendent will report any transfers to the Board as an information item.

Should a transfer of more than \$25,000, or in the case of salary or benefits, \$100,000, be required between ST-3 codes, pre-approval from the Board is required.

Ref: Education Law §1718
8 NYCRR § 170.2(1)

Renumbered (formerly 3160):	11/02/2011
Adopted by the Bellmore-Merrick CHSD Board of Education:	<u>11/4/81</u>
Revised 1st Reading:	<u>4/6/05</u>
2nd Reading:	<u>5/4/05</u>
1st Reading (revised):	09/05/2007
2nd Reading (revised):	10/03/2007